

**PUNJAB STATE ELECTRICITY REGULATORY COMMISSION  
SITE NO. 3, BLOCK B, SECTOR 18-A MADHYA MARG, CHANDIGARH**

**Petition No. 64 of 2023  
Date of Order: 31.01.2024**

Petition for the approval of True-up of ARR for FY 2022-23 under Section 62, 64 and 86 of the Electricity Act, 2003 read with the Regulation 12 and 13 of PSERC (Terms and Conditions of Determination of Generation, Transmission, Wheeling and Retail Supply Tariff) Regulations, 2019 as amended from time to time and; approval of forecast of ARR for FY 2024-25 and determination of Tariff for FY 2024-25 under Section 62, 64 and 86 of the Electricity Act, 2003 read with Regulation 10 of PSERC (Terms and Conditions of Determination of Generation, Transmission, Wheeling and Retail Supply Tariff) Regulations, 2022

And

In the matter of : Punjab State Power Corporation Limited, having its Regd. Office at Shakti Vihar, Patiala Punjab.

.....Petitioner

Commission: Sh. Viswajeet Khanna, Chairperson  
Sh. Paramjeet Singh, Member

**ORDER**

The petition was admitted vide order dated 07.12.2023 and PSPCL was directed to provide further information vide order dated 07.12.2023 & order dated 03.01.2024. PSPCL submitted its reply vide memo No. 803 dated 22.12.2023 and memo no. 121 dated 12.01.2024. However, PSPCL is further directed to provide information as under:

1. The scheme wise detailed list of approved works depicting capital investment approved vis-à-vis actual capital expenditure against each scheme/work alongwith reasons in respect of the schemes in which actual expenditure is more than the approved is still pending.
2. PSPCL is again directed to submit the Tariff Proposal.
3. PSPCL has only submitted the comments but not submitted the status of the preparedness for implementation of the directions as per point 8a & 8b of Electricity (Rights of Consumers) Amendment Rules, 2023.

4. PSPCL has not submitted the correct sale with rectification of the errors of power factor pointed out in Bulk Supply and railway consumers.
5. AP consumption of Kandi Mix Feeders calculated from submitted AP ledger for FY 2022-23 comes out to be 553MUs and is not matching with the consumption of 711MUs of Kandi Mix feeders submitted in the petition. PSPCL to explain and reconcile.
6. PSPCL has not submitted the specific reply to the query with regards to Urban AP consumption in which PSPCL was directed to provide month wise list of only ok status consistent Urban AP meter readings alongwith total number of connections where meters have been installed.
7. PSPCL has submitted GVK projected cost as Rs. 2034.66 Crore for 3677.54 Mus i.e. Rs. 5.53/kWh. PSPCL has now acquired the GVK plant. In petition No. 71 of 2023, PSPCL had submitted that by use of the better-quality coal available at an economical cost from its own Pachwara Mine, the variable cost, upon acquisition, is likely to be around Rs. 3.40 per unit as compared to an existing average of Rs. 3.98 per unit for FY 2023-24 (till Nov., 2023). PSPCL to submit the revised projections in respect of GVK power plant.
8. The plant availability of GHTP units has been projected as 75.42% for FY 2022-23. PSPCL to revise the fixed cost of GHTP as per Regulation 37 of PSERC MYT Regulations 2019. PSPCL to also review the fixed costs of its generating Stations as per Regulation 37.7 of PSERC MYT regulations 2019.
9. PSPCL has not submitted the voltage wise cost of supply in respect of its consumers at 400kV voltage. PSPCL to submit the same.
10. PSPCL to submit the queries raised by PSERC validation teams at the earliest.
11. PSPCL shall submit the details of subsidy as per the format enclosed with this order (Annexure-A) for True-up of subsidy for FY 2022-23.

PSPCL shall submit reply to the above information within three days without any delay (through hard copy & soft copy).

Sd/-

(Paramjeet Singh)  
Member

Sd/-

(Viswajeet Khanna)  
Chairperson

Chandigarh

Dated: **31.01.2024**

[Click here for Annexure](#)